MINNESOTA AG NEWS

PRICE REPORT

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ALL FARM PRODUCTS INDEX DOWN 3 POINTS

The September All Farm Products index for Minnesota was down 3 points from August, according to the USDA, NASS, Minnesota Field Office.

The Crops index for September was down 10 points from August. Prices received by farmers for soybeans for September averaged \$5.40 per bushel, a decrease of 71 cents from the August price. Corn decreased 16 cents from August to a September price of \$1.66 per bushel.

The Meat Animal index decreased 5 points from last month. The all hog price for September was \$48.40 per cwt., a decrease of \$3.80 from the August price. The all beef cattle price for September was \$75.60, an increase of \$1.60 from the August price.

The Dairy Products index was up 6 points from last month. The all milk price for September at \$15.40 per cwt., was up 50 cents from August.

AVERAGE PRICES RECEIVED BY FARMERS

	U.S.	Minnesota		
Commodity And Unit	Sep	Sep	Aug	Sep
	2005 1/	2004 2/	2005 2/	2005 1/
Barley, Feed & Malting, bu 3/	2.60	1.64	3/	2.18
Beans, Dry Edible, All, cwt	20.20	23.40	3/	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	1.73	2.17	1.82	1.66
Hay, All, Baled, ton	99.00	68.00	62.00	61.00
Alfalfa, Baled, ton	107.00	76.00	72.00	68.00
Other, Baled, ton	74.60	51.00	48.00	46.00
Oats, bu	1.54	1.33	1.40	1.42
Potatoes, cwt	6.40	6.15	9.25	7.50
Soybeans, bu	5.41	6.00	6.11	5.40
Sunflowers, All, cwt	13.90	13.80	3/	3/
Wheat, All, bu	3.34	3.29	3.20	3.30
Calves, cwt	133.00	119.00	130.00	136.00
Cattle, All Beef, cwt 5/	87.50	75.50	74.00	75.60
Cows, cwt, 6/	50.40	56.10	52.90	52.50
Steers & Heifers, cwt	91.30	80.70	78.00	80.00
Milk Cows, head 7/				
Hogs, All, cwt	48.80	54.00	52.20	48.40
Barrows & Gilts, cwt	49.20	54.10	52.30	48.50
Sows, cwt	38.00	43.60	39.20	38.50
Lambs, cwt 8/		90.20	104.00	
Sheep, cwt 8/		35.00	38.00	
Milk, All, cwt	15.10	15.80	14.90	15.40
Eggs, Table Market, doz	0.47	0.34	0.25	0.48
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1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)						
Commodities	U.S.*	Minnesota				
	Sep 2005 1/	Sep 2004 2/	Aug 2005 2/	Sep 2005 1/		
All Farm Products	116	140	135	132		
Crops	111	117	111	101		
Meat Animals	118	171	165	160		
Dairy Products	116	179	169	175		
Poultry & Eggs	134	97	117	141		

^{1/} Preliminary. 2/ Entire month data.

^{*} U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)						
Item	Aug 2004	Sep 2004	Aug 2005	Sep 2005		
Prices Received	120	116	117	116		
Prices Paid (Interest, Taxes, Wage Rates)	135	135	141	142		
Parity Ratio 1/	89	86	83	82		

^{1/} Computed by dividing Prices Received Index by Prices Paid Index.